

Cowry Daily Market Insight 01 April 2022

MPR: 11.50% Feb'22 Inflation Rate: 15.70% Q4 2021 Real GDP: 3.98%

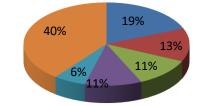
Local Bourse Reverses Gain as NGX All-Share Index Falls by 0.26%, NIBOR Rises for Most Tenor Buckets on Sustained Liquidity Strain...

The local bourse All-Share index moderated by 0.26% to close at 46,842.86 points. Hence, the year-to-date performance of the index decreased to 9.66%. The bearish sentiment in the market today was relatively strong as the Exchange printed a higher number of losers (37) than gainers (12). Specifically, the share prices of tickers such as REDSTAREX, TOTAL, CONOIL, CUTIX and SCOA plunged by 10%, 9.97%, 9.92%, 9.69%, and 9.66% respectively amid renewed sell pressure. Similarly, performance across sub-sector gauges was mostly bearish as the NGX Insurance index, NGX Oil/Gas, NGX Consumer Goods index, and the NGX Industrial index decreased by 0.61%, 3.07%, 0.00%, and 0.07% respectively. However, the NGX Banking index gained 0.02%. Meanwhile, the total volume of stock traded increased to 257.32 million units from 256.02 million units, while the value of stock traded decreased by 21.77% to close at 2.83billion. Elsewhere, NIBOR rose for most tenor buckets tracked amid sustained liquidity squeeze. However, NITTY moved in mixed directions across maturities tracked. In the OTC bonds market, the values of the FGN bonds were flattish for most maturities tracked. On the flip side, the values of FGN Eurobond decreased for all maturities tracked on renewed sell pressure.



TENOR	NIBOR as @ 01/04/2022	NIBOR as @ 31/03/2022	PPT
Overnight	12.2300	5.4000	6.83
1Month	7.5100	7.5100	0.00
3 Months	7.5000	7.6700	(0.17)
6 Months	8.2200	8.2000	0.02

Today's biggest transactions by %age of total naira votes



TENOR	NITTY as @ 01/04/2022	NITTY as @ 31/03/2022	PPT
1Month	2.2300	2.2500	(0.02)
3 Months	2.7600	2.6800	0.08
6 Months	3.3600	3.3300	0.03
12 Months	4.4300	4.4700	(0.04)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %	Bond Name	Maturity (Years)	Bid Price	Daily ∆	Offer yield	Yield YTD PPT Δ
All Share Index (ASI)	46,842.86	46,965.48	(0.26)	9.660	16.29% FGN	10	122.70	0.00	10.32%	-0.020
Deals	4,586	4,227	8.49		MAR 2027 12.50% EGN					
Volume (millions)	257,327,180	256,020,806	0.51		MAR 2035	15	105.72	0.01	11.63%	-0.006
Volume (minions)	257,527,100	250,020,000	0.51		16.25% FGN	20	129.50	0.00	11.97%	-0.010
Value (N' Millions) %,	2,863.47	3,660.12	(21.77)		APR 2037 12.98% FGN					
%Market Cap (N' billions)	25,253.47	25,311.16	(0.23)	13.26	MAR 2050	30	101.00	0.00	12.85%	-0.004

ZENITHBANKUBA

MTNN

GTCO

TOTAL
OTHERS

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'-S % Δ						
NGX BANKING	409.38	409.28	0.02	Eurobond Name	Maturity	Bid Price	Daily	Offer	Yield YTD
NGX INSURANCE	185.03	186.16	(0.61)		-(Years)		Δ	Yield	$PPT \Delta$
NGX CONSUMER GOODS	554.14	554.16	(0.00)	6.375% JUL 12, 2023	101.91	-0.06	0.005	4.80%	0.005
NGX OIL/GAS	426.94	440.44	(3.07)	7.69% FEB 23, 2038	86.16	-0.89	0.008	9.39%	0.008
NGX INDUSTRIAL	2,115.10	2,116.51	(0.07)	7.62% NOV 28, 2047	82.15	-0.93	0.008	9.49%	0.008
Source: NGX, Cowry Research									

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IMPORTANT DISCLOSURES

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Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily ∆
DUFIL PRIMA FOODS PLC	18.25 DUFIL 1-SEP-2022	31-Aug-17	01-Sep-22	18.25	4.72	0.00
*TRANSCORP HOTELS PLC	16.00 TRANSCORP 26-OCT-2022	26-Oct-15	26-Oct-22	16.00	5.48	0.00
LAPO MFB SPV PLC	17.75 LAPO MFB 19-DEC-2022	20-Dec-17	19-Dec-22	17.75	7.54	0.04
FBNQUEST MERCHANT BANK FUNDING SPV PLC	10.50 FBNQ SPV I 5-FEB-2023	05-Feb-20	05-Feb-23	10.50	5.52	0.06
FLOUR MILLS OF NIGERIA PLC	10.00 FLOURMILLS IIIA 27-FEB-2023	27-Feb-20	27-Feb-23	10.00	7.47	0.07
*C & I LEASING PLC	16.54 C&I LEASING I 11-JUN-2023	11-Jul-18	11-Jun-23	16.54	6.97	0.04
STERLING INV. MGT. PLC	16.50 STERLING INV. 3-AUG-2023	03-Aug-16	03-Aug-23	16.50	6.71	(0.11)
WEMA FUNDING SPV PLC	18.50 WEMA FUNDING SPV I 11-OCT- 2023	12-Oct-16	11-Oct-23	18.50	7.25	(0.21)
MIXTA REAL ESTATE PLC	16.50 MIXTA IIA 12-OCT-2023	12-Oct-18	12-Oct-23	16.50	7.26	(0.20)
MIXTA REAL ESTATE PLC	17.75 MIXTA IIB 12-OCT-2023	12-Oct-18	12-Oct-23	17.75	12.96	(0.21)
FLOUR MILLS OF NIGERIA PLC	16.00 FLOURMILLS II 30-OCT-2023	01-Nov-18	30-Oct-23	16.00	7.58	(0.22)
STANBIC IBTC	15.75 STANBIC I 5-DEC-2023	17-Dec-18	05-Dec-23	15.75	7.63	(0.26)
FCMB LIMITED	17.25 FCMB III 8-DEC-2023	09-Dec-16	08-Dec-23	17.25	8.02	(0.25)
DANGOTE CEMENT PLC	11.25 DANGCEM IA 30-MAY-2024	26-May-21	30-May-24	11.25	8.70	(0.33)
CERPAC RECEIVABLES FUNDING SPV PLC	18.25 CERPAC-SPV 15-JAN-2025	29-Jan-18	15-Jan-25	18.25	8.06	0.01
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	12.91	(0.18)
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar-20	30-Mar-25	13.00	10.18	(0.16)
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	12.50	11.90	(0.14)
CERPAC RECEIVABLES FUNDING SPV PLC	15.25 CERPAC-SPV I 7-MAY-2025	07-May-18	07-May-25	15.25	6.23	0.05
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	11.10	9.65	(0.28)
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar-20	30-Mar-25	13.00	5.86	0.05
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	12.50	10.99	(0.08)
CERPAC RECEIVABLES FUNDING SPV PLC	15.25 CERPAC-SPV I 7-MAY-2025	07-May-18	07-May-25	15.25	13.43	(0.06)
UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May-20	28-May-25	12.50	13.50	(0.06)
CERPAC RECEIVABLES FUNDING SPV PLC	15.50 CERPAC-SPV II 15-JUL-2025	11-Jul-18	15-Jul-25	15.50	4.72	0.00
UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	5.48	0.00
STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	7.54	0.04
WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT- 2025	12-Oct-18	12-Oct-25	16.50	5.52	0.06

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CORONATION MB FUNDING SPV PLC 6.25 CORO MB SPV 130-NOV-2025 30-Nov-20 30-Nov-20 30-Nov-20 50-S 12.25 7.33 FLOUR MILLS OF NIGERIA PLC 5.50 FLOURMILLS IV A 15-DEC-2025 14-Dec-20 15-Dec-25 5.50 10.89 5.41 CARDINALSTONE FINANCING SPV PLC 7.00 CARDINAL SPV 130-DEC-2025 30-Dec-25 7.00 9.27 1.77 FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC (18 16-FEB-2026 16-Feb-21 16-Feb-26 8.00 11.05 6.002 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC 131-MAR 2026 31-Mar-21 31-Mar-26 13.00 11.00 0.028 SUNDRY FOODS FUNDING SPV PLC 15.50 ACCESS BANK 23-UL 2026 23-Jul-19 23-Jul-26 15.50 12.69 0.05 SUNDRY SPV FOODS FUNDING SPV PLC 13.50 SUNDRY SPV FLC 115-DEC-2026 17-Dec-26 14.425 10.48 0.02 SUNDRY SPV FLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 15-Dec-27 14.30 11.95 0.13 SUNDRY SPV FLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 14-Dec-27 16.00 14.30 0.00	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)) Daily ∆
Restriction 7.00 CARDINAL SPV 130-DEC-2025 30-Dec-20 30-Dec-25 7.00 9.27 1.77 FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16-FEB-2026 16-Feb-21 16-Feb-26 8.50 11.05 5.59 FSDH FUNDING SPV PLC 8.00 FSDH SPV PLC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 11.01 (0.28) MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 11.00 (0.28) DANGOTE CEMENT PLC 12.50 DANGECM IB 30-MAY-2026 26-May-21 30-May-26 12.50 12.69 (0.05) SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 115-DEC-2026 15-Dec-21 15-Dec-26 13.50 10.41 (0.13) ACXELA FUNDING 1 PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-26 14.20 14.41 13.01 11.95 (0.13) NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 12-JUL-2027 23-JUL-20 25-JUL-27 12.00 14.38 (0.01) *NMRC 7.20 NMRC 12-NOV-2027 20-May-20 20-May-27 7.20 14.36 (0.17) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 <td>CORONATION MB FUNDING SPV PLC</td> <td>6.25 CORO MB SPV I 30-NOV-2025</td> <td>30-Nov-20</td> <td>30-Nov-25</td> <td>6.25</td> <td>12.25</td> <td>7.53</td>	CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	30-Nov-20	30-Nov-25	6.25	12.25	7.53
EARCHARGE SERVERCE 8.50 F5DH SVV PLC 8.50 F5DH SVV PLC 16-Feb-21 16-Feb-21 17-Feb-26 8.50 11.05 5.59 FSDH FUNDING SPV PLC 8.00 FSDH SVV PLC 131-MAR-2026 17-Feb-21 17-Feb-26 8.00 11.05 0.0021 MECURE INDUSTRIES FUNDING SPV PLC 12.50 DANGCEM IB 30-MAY-2026 26-May-21 31-Mar-26 13.00 11.01 0.028 ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-JuL-19 23-JuL-26 15.50 12.50 10.41 (0.13) EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.30 11.95 (0.13) AXXELA FUNDING 1 PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-27 12.00 14.30 11.95 (0.13) NOVAMBLINVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 20-May-27 7.20 12.30 11.43 (0.17) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 14-Dec-27 6.25 12.11 0.00 BUA CEMENT PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-	FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	10.89	5.41
Schurt und Name Schurt und	CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	9.27	1.77
Name Number Numbr Numbr Numbr	FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	11.05	5.59
DANGOTE CEMENT PLC 12.50 DANGCEM IB 30-MAY-2026 26-May-21 30-May-26 12.50 12.60 0.00 ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-JUL-19 23-JUL-26 15.50 12.60 0.05 SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 115-DEC-2026 15-Dec-21 15-Dec-26 13.50 10.41 0.13 EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 10.88 0.027 AXXELA FUNDING 1 PLC 14.30 AXXELA 1 20-MAY-2027 20-May-20 20-May-27 14.30 11.95 (0.13) NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 25-JUL-27 12.00 14.38 0.00 *INARC 7.20 NMRC 12-NOV-2027 02-Nov-20 02-Nov-27 7.20 12.36 (0.17) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-71 14-Dec-27 6.55 12.11 0.00 BUA CEMENT PLC 7.50 BUACEM 13-O-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.17 0.00 BUA CEMENT PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 13-Mov-28 13.50 <td< td=""><td>FSDH FUNDING SPV PLC</td><td>8.00 FSDH SPV PLC IB 16-FEB-2026</td><td>17-Feb-21</td><td>17-Feb-26</td><td>8.00</td><td>11.05</td><td>(0.02)</td></td<>	FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	17-Feb-21	17-Feb-26	8.00	11.05	(0.02)
ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-JUL-19 23-JUL-26 15.50 12.69 (0.05) SUNDRY FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC 115-DEC-2026 15-Dec-21 15-Dec-26 13.50 10.41 (0.13) EAT & GO FINANCE SPV PLC 14.25 FAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 18.80 (0.27) AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 11.95 (0.13) NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-JUL-20 25-JUL-27 12.00 14.38 0.00 *NMRC 7.20 NMRC 12-NOV-2027 02-Nov-20 02-Nov-27 7.20 12.36 (0.17) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 6.25 12.11 0.00 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-27 7.50 11.17 (0.01) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.50 11.52 0.00 C&ILEASING PLC 13.50 DANGCEM 130-DEC-2027 30-Dec-27 7.50 11.17	MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR-2026	31-Mar-21	31-Mar-26	13.00	11.01	(0.28)
NUMBER FOODS FUNDING SPV PLC 13.50 SUNDRY SPV PLC I 15-DEC-2026 15-Dec-21 15-Dec-26 13.50 10.41 (0.13) SUNDRY FOODS FUNDING SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 10.88 (0.27) AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 11.95 (0.13) NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 25-Jul-27 12.00 14.38 0.00 *NMRC 7.20 NMRC 12-NOV-2027 02-Nov-20 02-Nov-27 7.20 12.36 (0.17) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 12.11 0.00 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 14-Dec-20 14-Dec-27 6.25 12.11 0.00 MINGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 11.43 0.00 C&IL EASING PLC 15.50 CAEI LEASING PLC 13.30 ARDOVA PLC 13.30 ARDOVA PLC NAY-2028 12-Moy-28 13.30 11.70 0.01 UNION BANK OF NIGERIA PLC 16.20 UINON III 27-JUN-	DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May-21	30-May-26	12.50	11.20	0.00
EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 10.88 (0.27) AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-20 20-May-27 14.30 11.95 (0.13) NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 25-Jul-27 12.00 14.38 0.00 *NMRC 7.20 NMRC 12-NOV-2027 02-Nov-20 02-Nov-27 7.20 12.36 (0.17) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 6.25 12.11 0.00 BLA CEMENT PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 12.11 0.00 MAN NEERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 11.43 0.00 C&I LEASING PLC 13.50 DANGCEM IC 30-MAY-2028 05-May-21 05-May-28 13.00 11.43 0.00 C&I LEASING PLC 13.00 ARDOVA PLC IA 12-NOV-2028 12-Nov-28 13.30 11.70 0.01 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 <td>ACCESS BANK PLC</td> <td>15.50 ACCESS BANK 23-JUL-2026</td> <td>23-Jul-19</td> <td>23-Jul-26</td> <td>15.50</td> <td>12.69</td> <td>(0.05)</td>	ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	12.69	(0.05)
AXXELA FUNDING 1 PLC 14.30 AXXELA 1 20-MAY-2027 20-May-20 20-May-27 14.30 11.95 (0.13) AXXELA FUNDING 1 PLC 12.00 NOVAMBL SPV 12.3-JUL-2027 23-Jul-20 25-Jul-27 12.00 14.38 0.00 *NMRC 7.20 NMRC 12-NOV-2027 02-Nov-20 02-Nov-27 7.20 12.36 (0.17) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 6.25 12.11 0.00 BUA CEMENT PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 12.11 0.00 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.17 (0.01) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 11.43 0.00 C&I LEASING PLC 13.50 DANGCEM IC 30-MAY-2028 05-May-21 05-May-28 13.00 11.52 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 12.84 (0.01) UNON BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2028 12-Nov-21 15-Nov-28 13.30	SUNDRY FOODS FUNDING SPV PLC	13.50 SUNDRY SPV PLC I 15-DEC-2026	15-Dec-21	15-Dec-26	13.50	10.41	(0.13)
NONCAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-JUL-20 25-JUL-27 12.00 14.38 0.00 *NMRC 7.20 NMRC 12-NOV-2027 02-Nov-20 02-Nov-27 7.20 12.36 (0.17) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 10.55 (0.08) FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.17 (0.01) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 11.43 0.00 QAIGER CEMENT PLC 15.50 C&I LEASING II 3-JUN-2028 05-May-21 05-May-28 13.50 11.52 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 10-Sep-21 15-JU-28 14.50 13.58 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 11.70 (0.01) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-JUN-29 16.20 14.04 0.00 *NMRC <	EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC-2026	17-Dec-19	17-Dec-26	14.25	10.88	(0.27)
*NMRC 7.20 NMRC 12-NOV-2027 02-Nov-20 02-Nov-27 7.20 12.36 (0.17) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 10.55 (0.08) FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 12.11 0.00 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.17 (0.01) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 11.43 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 11.52 0.00 C&RI LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 12.84 (0.01) CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUL-28 13.30 11.70 (0.01) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2028 12-Nov-28 13.30 11.35 0.00 *NMRC 14.90 NMRC 129-JUL-2030 66-Oct-30 10.00 12.97 0.00	AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May-20	20-May-27	14.30	11.95	(0.13)
VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 10.55 (0.08) FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 12.11 0.00 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.17 (0.01) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 11.43 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 11.52 0.00 C&I LEASING PLC 14.50 CERPAC-SPV III 15-JUL-2028 03-Jun-21 03-Jun-28 4.92 12.84 (0.01) CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 12-Nov-21 12-Nov-28 13.30 11.70 (0.01) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 14.44 0.00 *NMRC 14.90 NMRC 129-JUL-2030 06-Oct-20 06-Oct-30 10.00 12.97 0.00 FIDELITY BANK PLC 0.00 TSL SPV 16-OCT-2030 06-Oct-30 10.00 </td <td>NOVAMBL INVESTMENTS SPV PLC</td> <td>12.00 NOVAMBL SPV I 23-JUL-2027</td> <td>23-Jul-20</td> <td>25-Jul-27</td> <td>12.00</td> <td>14.38</td> <td>0.00</td>	NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	25-Jul-27	12.00	14.38	0.00
FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 12.11 0.00 BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.17 (0.01) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 11.43 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 03-Jun-28 4.92 12.84 (0.01) C&R LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 12.84 (0.01) CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 13.58 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 11.70 (0.01) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 14.40 0.00 *NMRC 14.90 NMRC 1 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 11.35 0.00 FIDULY BANK PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-D	*NMRC	7.20 NMRC I 2-NOV-2027	02-Nov-20	02-Nov-27	7.20	12.36	(0.17)
BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 11.17 (0.01) MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 11.43 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 11.52 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 12.84 (001) CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 13.58 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 11.70 (0.01) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 14.40 0.00 *NMRC 14.90 NMRC 1 29-JUL-2030 06-Oct-20 06-Oct-30 10.00 12.97 0.00 FBNQ MB FUNDING SPV PLC 10.00 TSL SPV 16-OCT-2030 06-Oct-20 16-Dec-30 6.25 11.93 (0.01) FIDELITY BANK PLC 8.50 FIDELITY 127-JAN-2031 27-Jan-21 27-Jan-31	VIATHAN FUNDING PLC	16.00 VIATHAN 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	10.55	(0.08)
MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 11.43 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 11.52 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 12.84 (0.01) CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JU-28 14.50 13.58 0.00 ARDOVA PLC 13.30 ARDOVA PLC IA 12-NOV-2028 12-Nov-21 12-Nov-28 13.30 11.70 (0.01) UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 14.04 0.00 *NMRC 14.90 NMRC 1 29-JUL-2030 29-Jul-30 14.90 11.35 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 12.97 0.00 FIDELITY BANK PLC 8.50 FIDELITY 1 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 11.94 (0.01) PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Cct-31	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	12.11	0.00
DANGOTE CEMENT PLC13.50 DANGCEM IC 30-MAY-202826-May-2130-May-2813.5011.520.00C&I LEASING PLC15.50 C&I LEASING II 3-JUN-202803-Jun-2103-Jun-284.9212.84(0.01)CERPAC RECEIVABLES FUNDING SPV PLC14.50 CERPAC-SPV III 15-JUL-202810-Sep-2115-Jul-2814.5013.580.00ARDOVA PLC13.30 ARDOVA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3011.70(0.01)UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2014.040.00*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9011.350.00TS SPV PLC10.00 TSL SPV I 6-OCT-203006-Oct-2006-Oct-3010.0012.970.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2511.93(0.01)FIDELITY BANK PLC8.50 FIDELITY 1 27-JAN-203127-Jan-2127-Jan-318.5011.94(0.01)PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0013.830.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC IB 12-NOV-203104-Nov-2114-Nov-3112.7511.930.00GPC-SPV Company PLC13.00 GPC SPV PLC 23-NOV-203112-Nov-2112-Nov-3111.1212.160.00GPC-SPV Company PLC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8011.660.00	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	11.17	(0.01)
C&I LEASING PLC15.50 C&I LEASING II 3-JUN-202803-Jun-2103-Jun-284.9212.84(0.01)CERPAC RECEIVABLES FUNDING SPV PLC14.50 CERPAC-SPV III 15-JUL-202810-Sep-2115-Jul-2814.5013.580.00ARDOVA PLC13.30 ARDOVA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3011.70(0.01)UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2014.040.00*NMRC14.90 NMRC I 29-JUL-203029-Jul-1529-Jul-3014.9011.350.00TSL SPV PLC10.00 TSL SPV I 6-OCT-203006-Oct-2006-Oct-3010.0012.970.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-306.2511.93(0.01)FIDELITY BANK PLC8.50 FIDELITY 127-JAN-203127-Jan-2127-Jan-318.5011.94(0.01)PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0013.830.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7511.930.00GPC-SPV Company Plc13.00 GPC SPV PLC 23-NOV-203112-Nov-2112-Nov-2113.0011.580.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8011.660.00	MTN NIGERIA COMMUNICATIONS PLC	13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	11.43	0.00
CERPAC RECEIVABLES FUNDING SPV PLC14.50 CERPAC-SPV III 15-JUL-202810-Sep-2115-Jul-2814.5013.580.00ARDOVA PLC13.30 ARDOVA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3011.70(0.01)UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2014.040.00*NMRC14.90 NMRC 129-JUL-203029-Jul-1529-Jul-3014.9011.350.00TSL SPV PLC10.00 TSL SPV I 6-OCT-203006-Oct-2006-Oct-3010.0012.970.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2511.93(0.01)FIDELITY BANK PLC8.50 FIDELITY 127-JAN-203127-Jan-2127-Jan-318.5011.94(0.01)PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0013.830.00ARDOVA PLC13.65 ARDOVA PLC IB 12-NOV-203104-Nov-2104-Nov-3112.7511.930.00GPC-SPV Company Plc13.00 GPC SPV PLC 23-NOV-203112-Nov-2113-Nov-2113.0011.580.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8011.660.00	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	11.52	0.00
ARDOVA PLC13.30 ARDOVA PLC IA 12-NOV-202812-Nov-2112-Nov-2813.3011.70(0.01)UNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2014.040.00*NMRC14.90 NMRC I 29-JUL-203029-Jul-1529-Jul-3014.9011.350.00TSL SPV PLC10.00 TSL SPV I 6-OCT-203006-Oct-2006-Oct-3010.0012.970.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2511.93(0.01)FIDELITY BANK PLC8.50 FIDELITY I 27-JAN-203127-Jan-2127-Jan-318.5011.94(0.01)PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0013.830.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7511.930.00GPC-SPV Company Plc13.00 GPC SPV PLC 23-NOV-203112-Nov-2112-Nov-3111.1212.160.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8011.660.00	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	4.92	12.84	(0.01)
NNDOWN FEEParticularParticularParticularParticularUNION BANK OF NIGERIA PLC16.20 UNION III 27-JUN-202927-Jun-1927-Jun-2916.2014.040.00*NMRC14.90 NMRC I 29-JUL-203029-Jul-1529-Jul-3014.9011.350.00TSL SPV PLC10.00 TSL SPV I 6-OCT-203006-Oct-2006-Oct-3010.0012.970.00FBNQ MB FUNDING SPV PLC6.25 FBNQ MB SPV II 16-DEC-203016-Dec-2016-Dec-306.2511.93(0.01)FIDELITY BANK PLC8.50 FIDELITY I 27-JAN-203127-Jan-2127-Jan-318.5011.94(0.01)PRIMERO BRT SECURITISATION SPV PLC17.00 PRIMERO BRT-SPV 27-OCT-203124-May-1927-Oct-3117.0013.830.00MTN NIGERIA COMMUNICATIONS PLC12.75 MTN COM PLC II 4-NOV-203104-Nov-2104-Nov-3112.7511.930.00ARDOVA PLC13.00 GPC SPV PLC 23-NOV-203112-Nov-2112-Nov-3111.1212.160.00*NMRC13.80 NMRC II 15-MAR-203321-May-1815-Mar-3313.8011.660.00	CERPAC RECEIVABLES FUNDING SPV PLC	14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	13.58	0.00
*NMRC 14.90 NMRC 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 11.35 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 12.97 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 11.93 (0.01) FIDELITY BANK PLC 8.50 FIDELITY 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 11.94 (0.01) PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 13.83 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.93 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.16 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 11.66 0.00	ARDOVA PLC	13.30 ARDOVA PLC IA 12-NOV-2028	12-Nov-21	12-Nov-28	13.30	11.70	(0.01)
TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 12.97 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 11.93 (0.01) FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 11.94 (0.01) PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 13.83 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.93 0.00 GPC-SPV Company Plc 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.16 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 11.66 0.00	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	14.04	0.00
FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 11.93 (0.01) FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 11.94 (0.01) PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 13.83 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.93 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.16 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 11.58 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 11.66 0.00	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	11.35	0.00
FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 11.94 (0.01) PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 13.83 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.93 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.16 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 11.58 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 11.66 0.00	TSL SPV PLC	10.00 TSL SPV I 6-OCT-2030	06-Oct-20	06-Oct-30	10.00	12.97	0.00
PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 13.83 0.00 MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.93 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.16 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 11.58 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 11.66 0.00	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	11.93	(0.01)
MTN NIGERIA COMMUNICATIONS PLC 12.75 MTN COM PLC II 4-NOV-2031 04-Nov-21 04-Nov-31 12.75 11.93 0.00 ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.16 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 11.58 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 11.66 0.00	FIDELITY BANK PLC	8.50 FIDELITY I 27-JAN-2031	27-Jan-21	27-Jan-31	8.50	11.94	(0.01)
ARDOVA PLC 13.65 ARDOVA PLC IB 12-NOV-2031 12-Nov-21 12-Nov-31 11.12 12.16 0.00 GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 11.58 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 11.66 0.00	PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	13.83	0.00
GPC-SPV Company Plc 13.00 GPC SPV PLC 23-NOV-2031 23-Nov-21 23-Nov-21 13.00 11.58 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 11.66 0.00	MTN NIGERIA COMMUNICATIONS PLC	12.75 MTN COM PLC II 4-NOV-2031	04-Nov-21	04-Nov-31	12.75	11.93	0.00
*NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 11.66 0.00	ARDOVA PLC	13.65 ARDOVA PLC IB 12-NOV-2031	12-Nov-21	12-Nov-31	11.12	12.16	0.00
	GPC-SPV Company Plc	13.00 GPC SPV PLC 23-NOV-2031	23-Nov-21	23-Nov-21	13.00	11.58	0.00
GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 12.41 0.00	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	11.66	0.00
	GEL UTILITY FUNDING SPV PLC	15.15 GEL UTILITY-SPV 28-AUG-2034	28-Aug-19	28-Aug-34	15.15	12.41	0.00

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IMPORTANT DISCLOSURES

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